App.F.IX-4]

1925. File No. 16-25

Previous References. (num 6) Serial Nos. 326

LB IRG 22 1326.26 235
Pol 139 24 45 1-4

Later references.

GENERAL & REVENUE SECRETARIAT

Serial Nos.

Part B for Nov 25

SUBJECT

Draft water Supply Loan Bonds.
of Tumbuu - Municipal Council

6 To, The D C Tumbuu, Superintendent
Government Printing & Comptroller
No 3790-2/1425 II 1925
Approves of the Bond Forms
and requests the Superintendent
Govt Printing to supply the printed
forms.

HS
9 12 25

General and Revenue Secretariat | Jud File No. 76 of 1925

Serial No 3

Jud C 358, 15 & 25 from the DC Tinnelvelly requesting sanction of Govt for draft water supply loan bonds of the Tinnelvelly Mut. Council -

Subj for orders with previous references.

The Comptroller & the Parliamentary Branches with Law to be consulted as to the suitability of the Bond form

3) A similar bond form approved in the case of Nanjangud Chamarajanagar debenture loan is put up.

4) The Govt suggests that the Bond forms might be printed at the Govt Press as the local printers do not print the same satisfactorily but are ready to bear the cost

Law 1/9 JMK 1/9/25

Please perhaps the file embodying the prospectus or a copy of the prospectus

Submitted with a copy of the prospectus 1/9

(Sd) B

Law 1/9 JMK 1/9/25 The Corrections proposed in pencil in the draft seem to be necessary. The Government Advocate may be consulted.

(Sd) L Rees 19/9/25.

To Govt

Forwarded to the Government Advocate for favour of opinion on the draft bond form

RR/25

By order,
Secretary

No worlds 19/9/25

Serial No.

The draft bond form appears to be in order and may be approved.

In view of the fact that a specific undertaking not to grant the exemption notice referred to before the 1st July 1930, appears towards the concluding part of the draft it appears somewhat unnecessary to add the words noted in pencil.

Government Solicitor
16/10/25

P.S. The question whether the bonds are proposed to be income tax free as stated in the draft. If it is intended to make the bonds income tax free - a suitable clause will have to be added

17/10/25

Sub-Secretary Para 3 (II) of the Prospectus makes it clear that the interest on these bonds is liable to income tax.

25/10/25

As the interest is subject to income tax, no action seems called for. The forms as sent up may therefore be approved

2 Secs)

2.0 Pay 2/11-25
17 10 Ly 25

16626

L

1925

B

3770
2/11

NOTE—

Serial No	
	Supplem
	Sent with draft
	30/10/25
	4126/4/11
6	8790-2 25/10/25

/ V

App. F III—2]

WD 0869—GPB—40,000—31 7-25

File No. ½of/192

General and Revenue Secretariat

Serial No.

NOTE—Conts. Sheet

4

TUMKUR DISTRICT.

Prospectus of the Tumkur Town Water Supply Debenture Loan of 1924 as approved by Government in their Order No L 1566-7/M1 152-23-2, dated the 22nd August 1924

---

1 The Scheme for the supply of water from the Lydala Tank, to the Tumkur Town has been sanctioned by Government in their Order No L 8577-8/M1 86-22-7, dated the 24th April 1924 at an estimated cost of Rs 4,72,000, subject to the scrutiny of the project and estimate by an expert to be appointed by Government

2 The Tumkur Town Municipality have to finance half the cost of the Scheme viz , Rs 2,36,000 and they are in need of a sum of Rs 1,30,000 which they want to raise by a Debenture Loan at 6 per cent per annum, within the Town, and District, of Tumkur This prospectus has been approved by the Government in their Order No L 1566-7/M1 152-23-2, dated the 22nd August 1924 and is accordingly issued for raising the said Debenture Loan

3 The debentures will be issued under the following conditions -

(i) The debenture bonds will be of four kinds, viz , for Rs 12½, Rs 25, Rs 50 and Rs 100 each and their total value will be Rs 1,30,000

(ii) The loan will bear interest at 6 per cent per annum which will be payable half yearly on 31st December and 30th June with effect from the date of payment of money into the Government Treasury and the interest will be liable to income-tax

(iii) The loan will be repayable at par after the lapse of 15 years from the date of payment into the Treasury

5

(iv) The repayment of the loan and payment of the -- interest are both guaranteed by the Government

(v) The Tumkur Town Municipality reserve to themselves the option to redeem the loan or any portion of it, at the expiry of the fifth -- year from 1st July 1925 after previous notice of six months, to the debenture holders by publication in the Mysore Gazette The debentures to be thus discharged may be selected by lot or otherwise as the Government or the Municipal Council may deem fit, and if the present loan is to be discharged by raising another at a lower interest the debenture holders will be given the option to take shares in the new loan

4 Intending subscribers to the loan may pay the -- amount of the bond, they want to subscribe for, in cash, at the Mysore Bank or the Treasury or the Tumkur Town Municipal Office with application in the form prescribed below and obtain a receipt for payment made

PRESIDENT,
TUMKUR TOWN MUNICIPAL COUNCIL

FORM OF LOAN APPLICATION.

To
The President, Town Municipal Council, Tumkur
Through the Bank of Mysore/the Govt Treasury
at

S i r,

I request you to kindly reserve for me on the terms of the Notification Debenture Bonds of Rs each, out of the amount of the Debenture Loan to be raised by the Tumkur Town Municipality for the supply of water to Tumkur Town

Herewith I remit Rs towards payment for the -- Debture Bonds of Rs of the value of Rs each, to be reserved for me

SIGNATURE OF THE APPLICANT

Name of the applicant in full

Note - This form should be filled in by the applicant and presented at the Bank of Mysore or at any Government - - Treasury with the amount of the Bond One of the Challans - will be returned to him with acknowledgment of the receipt - of the amount by the receiving agency

---

Certificate by the Bank of Mysore or the Government - Treasury

---

Received from Mr Rs to the -- credit of the Tumkur Town Water Supply Debenture Loan in the Mysore Bank (or the Government Treasury)

SIGNATURE OF THE RECEIVING OFFICER

E W M

09065

From 143 '27 THE PRESIDENT,
TUMKUR TOWN MUNICIPAL COUNCIL,
LOCAL SELF GOVT. MUNICIPALITY.

To The Secretary to Government of
His Highness the Maharaja of Mysore,
Local and Legislative Departments
Bangalore.
(Through the Deputy Commissioner,
Tumkur District)

Dated
Despatched the 15th August 1925
Received
General No. 65
No.
Enclosure No. Two

Requesting sanction of Government for draft water supply loan bonds of the Tumkur Town Municipality as per Council resolution

Rule 35 25-26.

3898

Rule 35/25-26

Amended with reference to
the Secretary's letter of His Highness
the Maharaja's Local &
Legislative Departments
dated 4/1925

Office of the Tumkur Town Municipal Co

Tumkur, Dated, the 15th August 1925

From

C Krishna Rao, Esquire, B A ,B L

President of the Tumkur Town Municipal Council, Tumkur.

To

B. Nagappa, Esquire, Bar-at- Law ,

Secretary to Government of His Highness the Maharaja of Mysore,

Local and Legislative Depatments, Bangalore.

(Through the Deputy Commissioner, Tumkur District, Tumkur)

S i r,

Adverting to Government order No L 6600-1 M1 139-24-4 dated 16th March 1925, in the matter of floating the water supply loan of th Tumkur Town Municipality, I have the honour to state that the Municipa Council have approved the draft water supply loan bonds in their meetin held on the 25th July 1925 and it was resolved to send the same to - Government for sanction

I therefore request that the draft bond may kindly be palced be fore Government and sanction obtained in the matter

As the local printers do not print the same satisfactorly I quest that Government may kindly be ordered to the Superintendent Gove ment Press to get them print in the Government Press as many copies as the Municipal Council wants to supply as per marginally noted denomi- nation bonds The cost of which will be paid after the bill is recei

100/-	rupees bonds for 75,000/-	rupees	Number of bonds 750	ed fr
50/-	rupees bonds for 25,000/-	rupees	Number of bonds 500	the S
25/-	rupees bonds for 15,000/-	rupees	Number of bonds 600	perin
12½	rupees bonds for 15,000/-	rupees	Number of bonds1200	dent

A copy of the resolution of the Municipal Council and draft bon are herein enclosed for your kind perusal

I have the honour to be ,

S i r

Your Most Obedient Servant,

President

Proceedings of the 1st General meeting of the Tumkur Town Municipal Council held on Saturday the 25th July 1925 in the Town Hall at 8 A M

15 Members were present 5 Members were absent

X X X

X X X

XIII Draft water supply loan bond form for approval

Resolved that this may be sent to Government for sanction

X X X

X X X

Sd/ C Krishna Rao,
President

"E X T R A C T"

President
Tumkur Town Municipal
Council

40

THE "UMKUR "OWN WATER SUPPLY

GOV ENM"NT OF MYSORE

SIX PERCEN" DEBEN"URE LOAN OF 1925 FOR ONE LAKH AND "HIR"Y "HOUSAND RUPEE

Rupees

By virtue of the sanction accorded by the Government of His Hig-
ness the Maharaja of Mysore in their order No L 1566-7/M1 152-23-2
dated the 2?nd August 1924 whereby both principal and interest are gua
teed by the Government the "umkur Town Municipality in consideration o
value received do hereby promise to pay to Mr

EX"CU"ORS OR ADMINIS"RA ORS or his or
their order the sum of Rupees only on demand at the Mysore Ban
umkur Branch on or after the 1st of July 1941 or at the option of t
said Municipality before that date on demand at the said Bank after the e
piration of six months notice of payment to be given by the said Muni ip
in the Mysore GAZE"TE and in the meantime to pay interest thereon at
ate of SIX PER C"NT per annur payable half-yearly on demand at the a
said Bank on or after the 31st December and 30th June of each yea o
said Mr

EX"CU"OR
MINISTRA"ORS or their order until the 30th June 1941 or if notice of p
ment as aforesaid has been given by the said Municipality then un l r
expiration of six months after such notice when the amount of interes
will be payable with the pricipal and (such notice being considered as
valent to a tender of payment at the period appointed for the dischar
this debenture) all further interest shall cease

"he "umkur Town Municipality hereby further engage that notice of pa
aforesaid shall not be given before the 1st July 1930 and this debentur
ll not be discharged before the 1st January 1930

Given under the seal of the Tumkur Town Municipality this
of

icipal seal Countersigned

President

Comptroller to the Govern-
ment of His Highness the
Maharaja of Mysore Bangalore

No

...t regi... ...ment ... half yearly	Date of payment and initials of disbursing Officer	Cross endorse ment are stri... ly prohibited
1st ...nding 31s... December ...925		
2nd ... ...ng ...e 1926		
...rd ...nding ...st December ...92...		
4th ...ning 30t... June 1927		
5th ...ning 3...st December 1927		
...h ...nding ... June 1928		
7th ...ng ...st December 1928		
8th ...ning ...th June 1929		
...h ...ding ...st December 1929		
...ning ...th June 1930		
1... ...ding ...1st Dece...ber 1930		
12t... ...ding ...th June 1931		
...th ...ding ...st Dece...ber 1931		
11th ...ing ... June 193...		
1... ...ding ...st December 193...		
1f... ...ing ...e June 1933		
... ...ding ...st ...ember 193...		
18th ...ding 30th June 1934		
19th ...ng 31st December 1934		
... ...ding ... June 1935		
...st ...ing ...st ... 35		
...nd ... ... June 1936		
...rd ...ding 3...st December 193...		
...th ...ding 3...th June 1937		
2...th ...ing ...st Dece...ber 1937		
2...th ...ding ... June 193...		
27th ...ning ...st December 1938		
...th ...nding 30th June 1939		
29th ...ding 31st Dece...ber 1939		
30th ...ding 30th June 1940		

G.R.S. VI G 31]

SUBJECT

Diary No of letter replied to 1138-39

Section Rel
File No 76-25
Serial No 6

General and Revenue Secretariat

( )

, *the* 192

Proceedings of the Government of His Highness the Maharaja of Mysore

Date of issue. 25/11/26

Signed by

Read— Letter No 65 dy 15/8/25 from the Pres. Mul. Council Tumkur forwarded from the D.C Tumkur with his No Rel C 38/25-26 dy 21/8/25 requesting sanction of Govt for the draft water supply loan bonds of the Town Municipality Tumkur for Rs 2,39,000-0 at 6% interest ~~Order thereon~~ The draft loan form to be issued ~~and the terms of the bonds~~ ~~to be issued by the Tumkur Town~~ The Govt Pres Resolution ~~to which~~ ~~Govt~~ the bonds of the municipality ~~issued~~ denominations printed

May this be

i Printed ?

ii treated as a standing order ?

iii published in the Gazette, English Part ?

iv translated ?

v placed at the disposal of the press ?

vi published in the Gazette, Kannada Part ?

(Order passed as marked A in the paper under disposal)

and supplies to the Trunkers
Mob. Cl. recovering the Cost
thereof from the Persons [illegible]
Concerned [illegible]

Subject to approval

Mr Mark Connell
have agreed this
Thank you Sir
29/11

29/11/26
JMK
30.10.26

Secretary to [illegible]
A.L.A. Dept
2. Mob. C. Trunkers with the approved form
for the Supply from Press Bangalore
for Comptroller

List of enclosures.

Copied by

Examined by

WD 832—GPS—1,000,000—11-26

THE TUMKUR TOWN WATER SUPPLY

GOVERNMENT OF MYSORE

SIX PER CENT DEBENTURE LOAN OF 1925 FOR ONE LAKH AND THIRTY-THOUSAND RUPEES

No Rupees

By virtue of the sanction accorded by the Government of His Highness the Maharaja of Mysore, in their Order No L 1566 7/M1 152-23-2, dated the 22nd August 1924, whereby both principal and interest are guaranteed by the Government, the Tumkur Town Municipality, in consideration of value received do - hereby promise to pay to Mr
EXECUTORS OR ADMINISTRATORS or his or their order, the sum of Rupees only on demand at the Mysore - Bank, Tumkur Branch, on or after the 1st of July 1941, or at - the option of the said Municipality before that date on demand at the said Bank after the expiration of six months notice of - - payment to be given by the said Municipality in the Mysore - - Gazette, and in the meantime to pay interest thereon at the -- rate of SIX PER CENT per annum, payable half-yearly, on demand at the aforesaid Bank on or after the 31st December and 30th - June of each year to the said Mr
EXECUTORS, ADMINISTRATORS or their order until the 30th June 1941, or if notice of payment as aforesaid has been given by - the said Municipality then until the expiration of six months after such notice, when the amount of interest due will be - - payable with the principal and (such notice being considered - as equivalent to a tender of payment at the period appointed - for the discharge of this debenture) all further interest - - shall cease.

The Tumkur Town Municipality hereby further engage --- that notice of payment as aforesaid shall not be given before the 1st July 1930 and this debenture shall not be discharged

before the 1st January 1930

Given under the seal of the Tumkur Town Municipality - this day of

Municipal seal Countersigned

PRESIDENT

Comptroller to the Government of His Highness the Maharaja of Mysore,
BANGALORE

Rs No

Interest payment per half-yearly	Date of payment and initials of Disbursing Officer	Cross endorsements are strictly prohibited
1st ending 31st December 1925		
2nd ending 30th June 1926		
3rd ending 31st December 1926		
4th ending 30th June 1927		
5th ending 31st December 1927		
6th ending 30th June 1928		
7th ending 31st December 1928		
8th ending 30th June 1929		
9th ending 31st December 1929		
10th ending 30th June 1930		
11th ending 31st December 1930		
12th ending 30th June 1931		
13th ending 31st December 1931		
14th ending 30th June 1932		
15th ending 31st December 1932		
16th ending 30th June 1933		
17th ending 31st December 1933		
18th ending 30th June 1934		
19th ending 31st December 1934		
20th ending 30th June 1935		
21st ending 31st December 1935		
22nd ending 30th June 1936		
23rd ending 31st December 1936		
24th ending 30th June 1937		
25th ending 31st December 1937		
26th ending 30th June 1938,		
27th ending 31st December 1938		
28th ending 30th June 1939		
29th ending 31st December 1939		
30th ending 30th June 1940		

F/2